

June 2010

# Superannuation thresholds

Superannuation thresholds	2010/2011	2009/2010
<b>Superannuation Guarantee (SG)</b>		
SG maximum contribution base per quarter	\$42,220	\$40,170
SG contribution rate	9%	9%
<b>Concessional contribution limits</b>		
Age at end of financial year contribution is made	concessional cap	concessional cap
49 or less	\$25,000*	\$25,000*
50 or more (until 30/6/2012)	\$50,000	\$50,000
<b>Non-concessional contribution limits</b>		
Age at start of financial year contribution is made	non-concessional cap	non-concessional cap
64 or less	\$150,000#	\$150,000#
65 or more	\$150,000	\$150,000
<b>Co-contribution limits</b>		
Lower limit (total income)	\$31,920	\$31,920
Upper limit (total income)	\$61,920	\$61,920
Maximum co-contribution available	\$1,000	\$1,000
<b>Spouse contributions</b>		
Rebate	18%	18%
Maximum contribution eligible for rebate	\$3,000	\$3,000
Maximum rebate	\$540	\$540
Lower spouse income limit	\$10,800	\$10,800
Upper spouse income limit	\$13,800	\$13,800
<b>ETP Payments</b>		
Tax free limit on Genuine Redundancy or Early Retirement Scheme payments	\$8,162 plus \$4,064 for each complete year of service	\$7,732 plus \$3,867 for each complete year of service
Tax free threshold on superannuation lump sum payments (over age 55)	\$160,000	\$150,000

\* Indexed in \$5,000 increments

# May be averaged over three years, with total contributions made over a three year period not to exceed \$450,000.

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If you have any questions, or to speak with a Mercer financial adviser, please call **1800 633 403**.

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